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SUPPORTING BUSINESS SUCCESS

UK India Business Council Newsletter - July

We are delighted to share our July highlights covering our Government engagements, events, and members news. And, of course, on 24th July, the fourteenth, and first virtual, UK-India Joint Economic and Trade Committee (JETCO) was held.





UK Secretary of State for International Trade, Liz Truss, and the Indian Minister of Commerce and Industry, Piyush Goyal, joined by the UK Minister for International Trade, Mr Ranil Jayawardena, and the Indian Minister of State for Commerce and Industry, Mr Hardeep Singh Puri, discussed how to support trade and investment between the UK and India by removing market access barriers.

In an exclusive briefing to the Ministers, UKIBC's Kevin McCole and Co-Chairs of the three priority Working Groups – including our members Wilson Del Socorro of Diageo; Patty O'Hayer of Reckitt Benckiser; and Alistair Tebbit of RELX – presented their respective reports with consolidated recommendations to overcome such barriers to trade. They represented Food and Drink, Life Sciences and Healthcare, and Digital and Data Services respectively.

The main outcome was the commitment to an Enhanced Trade Partnership, the first step on a roadmap to a UK-India free trade agreement. The UKIBC warmly welcomes the ambition on both sides and the continued focus of both governments on tackling barriers to trade.

Read our press release with more details here.

State Government MoUs



Gujarat Government and UK India Business Council sign MoU to strengthen the State's Industrial Development

On 28 July, the UKIBC signed a Memorandum of Understanding (MoU) with the Industrial Extension Bureau (iNDEXTb), Industries and Mines Department, Government of Gujarat, the premier agency focused on accelerating industrial development in the state. Read more.

Maharashtra Government and UKIBC Extend MoU to Foster Sustainable Business Relations between the UK and India

On 3 July, the UKIBC signed a MoU with Maharashtra Industrial Development Corporation (MIDC), the premier industrial infrastructure development agency of the Government of Maharashtra. Read more.



Webinar: Examining a post COVID-19 UK Economy

On 22 July, UKIBC Director Chris Heyes chaired the discussion led by experts from Barclays, PwC and Baker McKenzie. Read the summary and view the webinar in full here.

Webinar: UK-India Partnerships for India's Future Aerospace & Defence Platforms

On 20 July, UKIBC's Aerospace & Defence Industry Group partnered with ADS to organise a virtual panel discussion in the virtual Farnborough International Airshow. Read the summary <u>here</u>.

Webinar: Rewiring the 21st Century Workplace - How to Make it Human-centric and Tech-driven

On 16 July, the UKIBC welcomed Dr Paul Redmond for his adjusted views on the future of work in response to the COVID-19 pandemic. Read the summary and view the webinar in full here.

Webinar: UK Cooperation with Tamil Nadu and Thoughts on post-COVID Recovery

On 15 July, the UKIBC hosted a webinar focused on the State of Tamil Nadu. Read the summary and view the webinar in full <u>here</u>.

We will send further information and invites to all August events as we confirm dates. For further information, please visit our <u>events page</u> or email <u>events@ukibc.com</u>.

Intelligence

- CEO Richard Heald Q&A in the Business Standard
- How India can rely on the UK for growth in the post-COVID era by Richard Heald
- <u>UKIBC CEO</u>, <u>Richard Heald</u>, on <u>UK and India Partners in Revival</u>: <u>Time to Refresh and Re-ignite India Inc Global India Week</u>
- Covid-19 has Underlined the Importance of Sustainable and Inclusive Growth by Kealan Finnegan
- <u>Commodore Bunty on India Submarine Programme</u> by Commodore Bunty Sethi
- Now is the Opportune Moment for Healthcare by Meghna Misra-Elder

Member News

Sheffield City Region scrinvest.com

We are pleased to reveal the five local businesses that have been accepted onto the second phase of our India Growth Champions Scheme, delivered with the Sheffield City Region. The India Growth Champions Scheme provides participants with tailored support to help build partnerships and gain experience in working with Indian companies and organisations. Read more here.



City & Guilds has created a free COVID-19 health and safety module in preparation for return to work. This free e-learning course will support your understanding of Covid-19 and help you think about how you can reduce the spread of the virus in the workplace to protect yourself and others. Once the module has been complete, the participant will receive a City & Guilds digital credential. Complete the module here.

Welcome New Members!

As we go from strength to strength, we are delighted to welcome several new members to the UKIBC, including:



HSA Legal

COBHAM

Cobham

For more information on membership, please email UKIBC Director Chris Heyes at chris.heyes@ukibc.com.

For more news updates and blogs:

UKIBC Blogs: Read insights and views from the team

What We Offer: Consultancy, Market Entry and Membership









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